

OGC Has Reviewed

Approved For Release 2002/10/31 : CIA-RDP84-00780R000500160030-9

| SENDER WILL CHECK CLASSIFICATION TOP AND BOTTOM | | | |
|--|---|---------------|----------------|
| CENTRAL INTELLIGENCE AGENCY OFFICIAL ROUTING SLIP | | | |
| TO | NAME AND ADDRESS | DATE | INITIALS |
| 1 | Executive Director-Comptroller 7E12 Headquarters | 10 April | LBK |
| 2 | DD CI | 4/14 | MSC / |
| 3 | DD/S | 1/15 | RT/g |
| 4 | | | |
| 5 | | | |
| 6 | Deputy Director for Support 7D18 Headquarters | | |
| | ACTION | DIRECT REPLY | PREPARE REPLY |
| | APPROVAL | DISPATCH | RECOMMENDATION |
| | COMMENT | FILE | RETURN |
| | CONCURRENCE | X INFORMATION | SIGNATURE |
| Remarks: | | | |
| FOLD HERE TO RETURN TO SENDER | | | |
| FROM: NAME, ADDRESS AND PHONE NO. | | | DATE |
| Deputy Director for Support 7D18 HQ | | | |

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CONFIDENTIAL

DD/S 64-1967

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9 APR 1964

Execut
64-2550

MEMORANDUM FOR: Executive Director-Comptroller

SUBJECT : Plan to Assist Personnel with Sale of Their Homes
Upon Transfer

REFERENCE : [] undated note, same subject

PERSONNEL
FILE

1. This memorandum is for information only.

2. The General Counsel advises that apparently there is no legal basis on which the Agency might develop a plan to assist employees with the sale of their homes when they are transferred from one location to another which would compare with the system described by [] as typifying the assistance given to transferees by private industry. While we might extend the special authorities of the Director of Central Intelligence to offer benefits of this kind to certain categories of personnel whose dislocation expenses derive from the unique functions of the Agency, the validity of such an extension could not be clearly substantiated. In any case, the number of people who could profit from such a limited extension of the benefits would be so small that it would not be justified by the inequities it would create among the much larger number of people who could not be similarly assisted.

3. You know, of course, that we pay the travel and moving expenses for appointees in certain "hard-to-get" categories. In addition, there is legislation pending before the Congress now which would amend the Administrative Expenses Act for reimbursement of certain moving expenses, authorize payment for storage of household goods and personal effects, and permit payment of a temporary lodging allowance to employees and their dependents []

[] seas. While the benefits and services available to government employees do not equate to those described by [] I believe we are doing everything legally possible to assist our people in meeting the financial burdens associated with moving about.

[]

L. K. White
Deputy Director
for Support

Attachment:
Reference note

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CONFIDENTIAL

GROUP 1
downgrading and
declassification

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| CENTRAL INTELLIGENCE AGENCY OFFICIAL ROUTING SLIP | | | |
| TO | NAME AND ADDRESS | DATE | INITIALS |
| 1 | DDS | | |
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| | ACTION | DIRECT REPLY | PREPARE REPLY |
| | APPROVAL | DISPATCH | RECOMMENDATION |
| | COMMENT | FILE | RETURN |
| | CONCURRENCE | INFORMATION | SIGNATURE |
| Remarks: | | | |
| <p>Could we make use of any part of this plan legally?</p> <p>Transmit and Classify</p> | | | |
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| FROM: NAME, ADDRESS AND PHONE NO. | | | DATE |
| | | | |

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CENTRAL INTELLIGENCE AGENCY

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OFFICE OF THE DEPUTY DIRECTOR

Kirk:

I was talking to



and he

mentioned this as an
industry asset - I asked
him to put it on paper
to see if it had any
application for CIA -
Could it? maybe?

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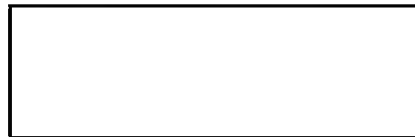
3/12

STAT

Transfer of personnel has long been a problem in industry, in that most of the transferees own their own homes and the transfer involves a financial burden. To cope with this situation, a number of plans have been developed and are in operation in various corporations. Typical is the following:

The employee's home is appraised by the corporate realtor and two appraisers locally selected. The employee assigns the house to the corporation at this appraised value. The corporation pays the employee 5% interest on his equity in the house, assumes the mortgage and other financial payments, manages the property, and has complete freedom of action with respect to renting. Its freedom of action with respect to selling is limited for a period of two years, extendible by mutual agreement. This freedom to sell is limited by the employee's valuation of the house. If the house can be sold for the employee's valuation (always more than the realty appraisal) the sale is made and the difference between that selling price, the mortgage, and any loss during the operating period by the corporation is then paid to the employee. If the house cannot be sold at the employee demand figure at the end of two years the house is either turned back to the employee without loss charges, if any, or is sold outright to the corporation for the appraised value, again without loss charges, if any. Obviously, should the employee leave the company, the plan is automatically canceled.

This plan has the great advantage of relieving the employee of all responsibility with respect to the house and of fortifying his belief that his value of the house is respected. The way it generally works is that sometime before the end of the two-year period, on consultation with the corporation realtors, the employee lowers his valuation and the house is sold for a figure somewhat above the realty appraisal price and below his initial demand value.



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| TRANSMITTAL SLIP | | DATE |
|---------------------------|----------|-----------|
| TO: Colonel White via | | |
| ROOM NO. | BUILDING | |
| REMARKS: | | |
| Recommend your signature. | | |
| <div></div> | | |
| FROM: | | |
| ROOM NO. | BUILDING | EXTENSION |

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25X1

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Next 1 Page(s) In Document Exempt

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SECRET

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OGC 64-0792

24 MAR 1964

MEMORANDUM FOR: Special Support Assistant to the Deputy
Director (Support)


ATTENTION:



25X1

SUBJECT: Plan to Assist Personnel with Sale of
Their Homes Upon Transfer

1. You have asked our opinion with respect to the legality of assisting personnel being transferred with the sale of their homes.

2. The file indicates that Mr.  described the following plan to the Deputy Director which is used in industry to cope with the financial burden suffered by employees in transferring from one geographical area to another:

25X1

"The employee's home is appraised by the corporate realtor and two appraisers locally selected. The employee assigns the house to the corporation at this appraised value. The corporation pays the employee 5% interest on his equity in the house, assumes the mortgage and other financial payments, manages the property, and has complete freedom of action with respect to renting. Its freedom of action with respect to selling is limited for a period of two years, extendible by mutual agreement. This freedom to sell is limited by the employee's valuation of the house. If the house can be sold for the employee's valuation (always more than the realty appraisal) the sale is made and the difference between that selling price, the mortgage, and any loss during the operating period by the corporation is then paid to the employee. If the house cannot be sold at the employee demand figure at the end of two years the house is either turned back to the employee without loss charges, if any,

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SECRET



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or is sold outright to the corporation for the appraised value, again without loss charges, if any. Obviously, should the employee leave the company, the plan is automatically canceled."

3. There would appear to be no legal basis upon which to adopt this or any similar plan for application to Government employees. While Congress could provide such benefits to officers and employees, it has not done so. Agency proprietaries, on the other hand, where advisable for commercial cover purposes, could probably develop such a plan for their direct hire personnel.



25X1

Office of General Counsel

Attachments:

DD/S 64-1584 memo to SSA-DD/S dtd
17 Mar 64 w/atts as stated therein

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SECRET

DD/S 64-1584

17 MAR 1964

MEMORANDUM FOR: Special Support Assistant to the DD/S

Charles:

25X1 Attached are General Carter's and Mr. Kirkpatrick's notes on [] paper about an industry procedure to lessen the problems of personnel who own their own homes and transfer from one post to another.

Please consider this in the light of the questions raised by General Carter and Mr. Kirkpatrick, discuss it with the General Counsel, and make your recommendations to the DD/S by 31 March 1964.

25X1 Att: [] note w/atts as stated

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25X1

Att: [] note w/atts as stated * (DD/S 64-1583)

EO-DD/S:VRT:maq (17 Mar 64)

Distribution:

- Orig - Adse w/atts
- ✓ 1 - DD/S Subject w/T of atts
- 1 - DD/S Chrono

25X1 *General Carter's h/w note to Mr. Kirkpatrick, dtd 12 Mar 64: "Kirk: I was talking to [] and he mentioned this as an industry asset - I asked him to put it on paper to see if it had any application for CIA - Could it? Maybe? MSC"

Mr. Kirkpatrick's h/w on routing slip to DD/S: "Could we make use of any part of this plan legally? s/Kirkpatrick 12 Mar"